



Resolution No. 2016R-433

City of Minneapolis

File No. 16-01371

By Goodman

Adopting the assessments, levying the assessments and adopting the assessment roll for Property Assessed Clean Energy (PACE) charges for the property at 3800 Nicollet Ave S, set forth in Levy No 19357.

Whereas, a public hearing was held on October 11, 2016 in accordance with Minnesota Statutes, Chapter 429 and Article IX, Section 9.6(c) of the Charter of the City of Minneapolis, by authority of Minnesota Statutes, section 216C.435 and section 216C.436 to consider a proposed PACE charge assessment to be included on the City's 2017 assessment roll, and to consider all written and oral objections and statements regarding this matter;

Now, Therefore, Be It Resolved by The City Council of The City of Minneapolis:

That the proposed assessment against the property generally described as 3800 Nicollet Avenue South, Minneapolis, MN 55409, set forth in Levy No 19357 in the total amount of up to \$110,000 plus accrued interest of 4.5% to be included on the City's 2017 assessment roll is hereby adopted and levied.

Be It Further Resolved that the property owner and its successors and assigns have waived the right to challenge or contest the actual assessment amount or term.

Be It Further Resolved that the assessments be collected in semiannual installments commencing in May 2017 and concluding in October 2027 shall be based upon the amortization schedule attached to Levy No 19357.

Be It Further Resolved that the City's Department of Community Planning and Economic Development and the City's Department of Finance are authorized and directed to prepare and transmit a certified copy of this Resolution to the Hennepin County Auditor together with the City's 2017 assessment roll.

Committee: C DRS Public Hearing: 10/11/2016 Publication: OCT 29 2016


RECORD OF COUNCIL VOTE				
MEMBER	AYE	NAY	ABSTAIN	ABSENT
REICH	X			
GORDON	X			
FREY	X			
B. JOHNSON	X			
YANG	X			
WARSAME				X
GOODMAN	X			
GLIDDEN	X			
CANO				X
BENDER	X			
QUINCY	X			
A. JOHNSON	X			
PALMISANO	X			
DATE:	OCT 21 2016			

☒ APPROVED ☐ VETOED


MAYOR HODGES

OCT 27 2016
DATE

Certified an official action of the City Council
ATTEST:


CITY CLERK

Presented to the Mayor:	<u>OCT 21 2016</u>	Received from the Mayor:	<u>OCT 27 2016</u>
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